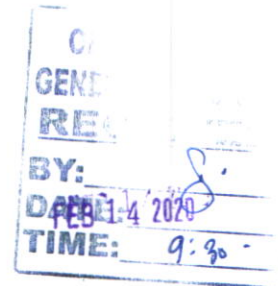


#2c)



**BUTUAN CITY WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
AS AT DECEMBER 31, 2019**

	NOTE*	<u>2019</u>	<u>2018</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	3	₱ 87,464,676.73	₱ 47,382,266.08
Receivables	4	44,037,582.66	38,997,633.22
Inventories	5	38,069,883.17	28,537,079.13
Other Current Assets	9	2,757,817.43	3,788,055.05
Total Current Assets		₱ 172,329,959.99	₱ 118,705,033.48
Noncurrent Assets			
Investments	6	₱ 88,412,925.58	₱ 76,941,347.05
Receivables	4	14,217,588.84	12,912,026.80
Property, Plant and Equipment	7	935,118,146.72	965,562,612.40
Intangible Assets	8	94,718.64	147,872.48
Other Noncurrent Assets	9	18,134,319.01	18,089,540.65
Total Noncurrent Assets		₱ 1,055,977,698.79	₱ 1,073,653,399.38
Total Assets		₱ 1,228,307,658.78	₱ 1,192,358,432.86
LIABILITIES			
Current Liabilities			
Financial Liabilities	10	₱ 85,390,247.50	₱ 68,763,763.01
Inter-agency Payables	11	3,768,511.87	7,164,014.01
Trust Liabilities	12	66,132,616.34	28,387,058.50
Deferred Credits/ Unearned Income	13	453,904.43	-
Provisions	14	6,197,693.74	5,826,147.23
Other Payables	15	1,386,118.06	486,407.31
Total Current Liabilities		₱ 163,329,091.94	₱ 110,627,390.06
Noncurrent Liabilities			
Financial Liabilities	10	504,610,758.95	570,190,705.57
Trust Liabilities	12	25,657,668.37	466,466.00
Deferred Credits/ Unearned Income	13	3,908,162.57	3,997,362.02
Noncurrent Liabilities		₱ 534,176,589.89	₱ 574,654,533.59
Total Liabilities		₱ 697,505,681.83	₱ 685,281,923.65

**BUTUAN CITY WATER DISTRICT
CONDENSED STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
AS AT DECEMBER 31, 2019**

EQUITY	NOTE*	2019	2018
Equity			
Government Equity	16	₱ 17,914,209.59	₱ 17,914,209.59
Retained Earnings/ (Deficit)	17	512,887,767.36	489,162,299.62
Total Equity		₱ 530,801,976.95	₱ 507,076,509.21
Total Equity		₱ 530,801,976.95	₱ 507,076,509.21
Total Liabilities and Equity		₱ 1,228,307,658.78	₱ 1,192,358,432.86

*The notes on pages 17 to 37 form part of these statements.

PREPARED BY:



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Division Manager A, Finance- Accounting

REVIEWED BY:



EMMA B. LUPIBA, C.P.A
Assistant General Manager,
Administration and Finance

NOTED BY:



ENGR. ANSELMO L. SANG TIAN
General Manager A

BUTUAN CITY WATER DISTRICT
DETAILED STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
AS AT DECEMBER 31, 2019

ASSETS	2019	2018
Current Assets		
Cash and Cash Equivalents	₱ 87,464,676.73	₱ 47,382,266.08
Cash on Hand	66,257,294.90	31,039,953.64
Cash- Collecting Officers	66,197,294.90	30,979,953.64
Petty Cash	60,000.00	60,000.00
Cash in Bank- Local Currency	21,207,381.83	16,342,312.44
Cash in Bank- Local Currency, Current Account	193,710.02	167,255.29
Cash in Bank- Local Currency, Savings Account	21,013,671.81	16,175,057.15
Receivables	₱ 44,037,582.66	₱ 38,997,633.22
Loans and Receivable Accounts	37,373,169.00	33,400,439.52
Accounts Receivable	37,841,779.39	33,859,022.68
Allowance for Impairment- Accounts Receivable	(468,610.39)	(458,583.16)
<i>Net Value- Accounts Receivable</i>	<i>37,373,169.00</i>	<i>33,400,439.52</i>
Other Receivables	6,664,413.66	5,597,193.70
Receivable - Disallowances/ Charges	1,279,834.77	430,110.41
Due from Officers and Employees	282,755.23	1,037,310.15
Other Receivables	5,251,120.55	4,279,021.50
Allowance for Impairment- Other Receivables	(149,296.89)	(149,248.36)
<i>Net Value- Other Receivables</i>	<i>5,101,823.66</i>	<i>4,129,773.14</i>
Inventories	₱ 38,069,883.17	₱ 28,537,079.13
Inventory Held for Distribution	33,915,285.52	26,001,573.30
Other Supplies and Materials for Distribution	33,915,285.52	26,001,573.30
Inventory Held for Manufacturing	458,881.34	126,681.44
Work-in-Process Inventory	458,881.34	126,681.44
Inventory Held for Consumption	3,695,716.31	2,408,824.39
Office Supplies Inventory	882,875.49	768,280.95
Fuel, Oil and Lubricants Inventory	44,710.81	32,077.10
Chemicals and Filtering Supplies Inventory	745,666.64	786,035.70
Construction Materials Inventory	1,818,988.73	669,990.95
Other Supplies and Materials Inventory	203,474.64	152,439.69
Other Current Assets	₱ 2,757,817.43	₱ 3,788,055.05
Advances	(0.00)	30,195.89
Advances to Officers and Employees	(0.00)	30,195.89
Prepayments	1,468,721.34	2,468,763.07
Advances to Contractors	49,250.00	1,213,962.00
Prepaid Insurance	163,107.00	152,662.57
Withholding Tax at Source	241,744.50	215,519.45
Other Prepayments	1,014,619.84	886,619.05
Deposits	1,289,096.09	1,289,096.09
Guaranty Deposits	1,289,096.09	1,289,096.09
Total Current Assets	₱ 172,329,959.99	₱ 118,705,033.48
Noncurrent Assets		
Investments	₱ 88,412,925.58	₱ 76,941,347.05
Sinking Fund	87,689,376.00	76,217,797.47
Sinking Fund	87,689,376.00	76,217,797.47
Other Investments	723,549.58	723,549.58
Other Investments	723,549.58	723,549.58
Receivables	₱ 14,217,588.84	₱ 12,912,026.80
Loans and Receivable Accounts	11,508,273.27	11,563,615.35
Accounts Receivable	11,508,273.27	11,563,615.35
Other Receivables	2,709,315.57	1,348,411.45
Receivable - Disallowances/ Charges	2,709,315.57	1,348,411.45