

**BUTUAN CITY WATER DISTRICT**  
**Income Statement**  
For the Month Ended December 31, 2014

	CURRENT MONTH						YEAR TO DATE					
	Actual		Budget		Favorable/(Unfavorable)		Actual		Budget		Favorable/(Unfavorable)	
	Amount	% to Total	Amount	% to Total	Variance		Amount	% to Total	Amount	% to Total	Variance	
					Amount	% to Budget					Amount	% of Budget
<b>Business and Service Income:</b>												
576 Water Sales	22,258,117.14	94.8	27,159,380.00	96.6	(4,901,262.86)	(18.0)	286,584,900.23	95.4	304,183,132.76	96.2	(17,598,232.53)	(5.8)
612 Interest Income	65,953.30	0.3	54,000.00	0.2	11,953.30	22.1	249,784.20	0.1	226,708.67	0.1	23,075.53	10.2
618 Other Business and Service Income	151,204.18	0.6	107,600.00	0.4	43,604.18	40.5	1,363,214.21	0.5	1,255,701.60	0.4	107,512.61	8.6
619 Fines and Penalties-Service Income	656,775.01	2.8	651,822.00	2.3	4,953.01	0.8	8,732,693.14	2.9	8,120,554.32	2.6	612,138.82	7.5
662 Less: discount (5% Senior Citizen)	(7,954.72)	(0.03)	(6,500.00)	(0.02)	(1,454.72)	22.4	(82,815.57)	(0.03)	(76,668.60)	(0.02)	(6,146.97)	8.0
<b>Gross Income</b>	<b>23,124,094.91</b>	<b>98.49</b>	<b>27,966,302.00</b>	<b>99.5</b>	<b>(4,842,207.09)</b>	<b>(17.3)</b>	<b>296,847,776.21</b>	<b>98.82</b>	<b>313,709,428.75</b>	<b>99.2</b>	<b>(16,861,652.54)</b>	<b>(5.4)</b>
<b>Less: Operating Expenses</b>												
<b>Operation expenses:</b>												
701 Salaries and Wages	3,423,970.93	14.6	3,974,657.30	14.1	550,686.37	13.9	38,187,867.93	12.7	41,802,647.26	13.2	3,614,779.33	8.6
707 Personnel Economic Relief Allowance (PERA)	285,181.81	1.2	358,000.00	1.3	72,818.19	20.3	3,406,772.72	1.1	3,836,318.18	1.2	429,545.46	11.2
710 Representation Allowance	83,500.00	0.4	92,000.00	0.3	8,500.00	9.2	992,125.00	0.3	1,041,875.00	0.3	49,750.00	4.8
711 Transportation Allowance	83,500.00	0.4	92,000.00	0.3	8,500.00	9.2	992,125.00	0.3	1,041,875.00	0.3	49,750.00	4.8
712 Clothing and Uniform Allowance	62,326.51	0.3	73,750.00	0.3	11,423.49	15.5	696,434.97	0.2	764,975.61	0.2	68,540.64	9.0
713 Honoraria	136,800.00	0.6	734,200.00	2.6	597,400.00	81.4	1,656,000.00	0.6	2,302,000.00	0.7	646,000.00	28.1
714 Year-end Bonus	278,000.00	1.2	358,000.00	1.3	80,000.00	22.3	3,818,033.50	1.3	4,732,367.50	1.5	914,334.00	19.3
719 Other Bonuses and Allowances	1,042,489.88	4.4	2,102,498.08	7.5	1,060,008.20	50.4	4,011,042.46	1.3	5,377,882.97	1.7	1,366,840.51	25.4
721 Life and Retirement Insurance Contributions	345,515.56	1.5	4,455,255.36	15.9	4,109,739.80	92.2	4,093,139.56	1.4	8,491,937.65	2.7	4,398,798.09	51.8
722 PAG-IBIG Contributions	57,539.60	0.2	70,042.56	0.2	12,502.96	17.9	681,716.98	0.2	742,834.57	0.2	61,117.59	8.2
723 PHILHEALTH Contributions	32,950.00	0.1	49,359.44	0.2	16,409.44	33.2	390,568.75	0.1	480,394.07	0.2	89,825.32	18.7
724 ECC Contributions	14,300.00	0.1	17,900.00	0.1	3,600.00	20.1	170,500.00	0.1	191,900.00	0.1	21,400.00	11.2
725 Provident Fund Contributions	431,546.96	1.8	525,319.20	1.9	93,772.24	17.9	5,116,128.05	1.7	5,571,259.31	1.8	455,131.26	8.2
729 Other Personnel Benefit Contributions	4,234.61	0.0	5,800.00	0.0	1,565.39	27.0	50,815.21	0.0	56,207.60	0.0	5,392.39	9.6
737 Vacation and Sick Leave Benefits	240,713.32	1.0	1,300,000.00	4.6	1,059,286.68	81.5	2,692,593.50	0.9	5,200,000.00	1.6	2,507,406.50	48.2
749 Other Personnel Benefits	1,341.00	0.0	1,450.00	0.0	109.00	7.5	6,736.25	0.0	11,406.75	0.0	4,670.50	40.9
751 Office Supplies Expense	131,580.90	0.6	121,225.06	0.4	(10,355.84)	(8.5)	1,414,819.45	0.5	1,667,460.11	0.5	252,640.66	15.2
757 Fuel, Oil and Lubricants Expenses	182,045.53	0.8	237,528.25	0.8	55,482.72	23.4	1,973,460.99	0.7	2,423,125.99	0.8	449,665.00	18.6
765 Other Supplies Expense	649,721.05	2.8	1,132,151.01	4.0	482,429.96	42.6	3,703,809.45	1.2	8,436,534.65	2.7	4,732,725.20	56.1
766 Travel Expenses	361,531.72	1.5	308,884.00	1.1	(52,647.72)	(17.0)	1,408,852.23	0.5	2,934,556.64	0.9	1,525,704.41	52.0
767 Training and Scholarship Expenses	141,469.68	0.6	36,500.00	0.1	(104,969.68)	(287.6)	1,199,473.18	0.4	2,673,711.00	0.8	1,474,237.82	55.1
768 Water	7,726.75	0.0	10,982.00	0.0	3,255.25	29.6	101,529.25	0.0	120,910.65	0.0	19,381.40	16.0
769 Electricity	127,899.46	0.5	172,590.36	0.6	44,690.90	25.9	1,592,476.67	0.5	1,830,000.00	0.6	237,523.33	13.0
772 Postage and Deliveries	1,930.60	0.0	4,943.05	0.0	3,012.45	60.9	26,059.00	0.0	48,400.00	0.0	22,341.00	46.2
773 Telephone Expenses-Landline	20,031.45	0.1	19,486.65	0.1	(544.80)	(2.8)	164,410.51	0.1	199,151.88	0.1	34,741.37	17.4
774 Telephone Expenses-Mobile	41,767.25	0.2	43,170.04	0.2	1,402.79	3.2	332,237.43	0.1	412,757.47	0.1	80,520.04	19.5
775 Internet Expenses	16,408.32	0.1	14,300.00	0.1	(2,108.32)	(14.7)	138,948.86	0.0	151,377.54	0.0	12,428.68	8.2
776 Cable,Satellite,Telegraph and Radio Expenses	3,200.00	0.0	400.00	0.0	(2,800.00)	(700.0)	9,253.00	0.0	10,300.00	0.0	1,047.00	10.2
777 Printing Expenses	148,440.00	0.6	100,000.00	0.4	(48,440.00)	(48.4)	183,240.00	0.1	289,600.00	0.1	106,360.00	36.7
778 Advertising,Promotional and Marketing Expenses	186,975.00	0.8	416,500.00	1.5	229,525.00	55.1	2,377,416.75	0.8	3,390,722.21	1.1	1,013,305.46	29.9
779 Taxes, Duties and Licenses	412,160.89	1.8	529,855.00	1.9	117,694.11	22.2	5,727,991.06	1.9	6,076,582.06	1.9	348,591.00	5.7
781 Insurance Premium	36,453.72	0.2	41,101.00	0.1	4,647.28	11.3	433,463.62	0.1	462,633.94	0.1	29,170.32	6.3
782 Representation Expenses	551,619.81	2.3	411,275.00	1.5	(140,344.81)	(34.1)	1,614,695.00	0.5	1,670,718.15	0.5	56,023.15	3.4
783 Awards and Rewards	-	-	-	-	-	-	740,148.00	0.2	740,148.00	0.2	-	-
785 Indemnities and Other Claims	1,472.00	0.0	3,000.00	0.0	1,528.00	50.9	2,872.00	0.0	18,000.00	0.0	15,128.00	84.0
786 Rent/Lease Expenses	230,136.56	1.0	327,402.16	1.2	97,265.60	29.7	2,606,751.91	0.9	3,241,294.96	1.0	634,543.05	19.6
787 Survey Expenses	30,000.00	0.1	-	-	(30,000.00)	(100.0)	43,308.35	0.0	67,258.35	0.0	23,950.00	35.6
792 Generation, Transmission and Distribution Exp.	1,272,149.36	5.4	861,906.63	3.1	(410,242.73)	(47.6)	10,039,945.67	3.3	10,813,353.95	3.4	773,408.28	7.2
794 Confidential and Intelligence Exp	600,000.00	2.6	300,000.00	1.1	(300,000.00)	(100.0)	600,000.00	0.2	600,000.00	0.2	-	-
795 Extraordinary and Miscellaneous Expenses	4,574.63	0.0	90,250.00	0.3	85,675.37	94.9	166,300.25	0.1	717,576.02	0.2	551,275.77	76.8
796 Membership Dues and Contribution to Org.	1,041.63	0.0	2,000.00	0.0	958.37	48	94,928.67	0.0	184,259.02	0.1	89,330.35	48.5

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**BUTUAN CITY WATER DISTRICT**  
**Income Statement**  
**For the Month Ended December 31, 2014**

	CURRENT MONTH						YEAR TO DATE					
	Actual		Budget		Favorable/(Unfavorable) Variance		Actual		Budget		Favorable/(Unfavorable) Variance	
	Amount	% to Total	Amount	% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% of Budget
797 Cultural and Athletic Expenses	10,000.00	0.0	-	-	(10,000.00)	(100.0)	185,523.25	0.1	182,862.75	0.1	(2,660.50)	(1.5)
841 Donations	11,000.00	0.0	-	-	(11,000.00)	(100.0)	11,000.00	0.0	-	-	(11,000.00)	(100.0)
842 Legal Services	2,500.00	0.0	37,600.00	0.1	35,100.00	93.4	92,924.00	0.0	297,274.00	0.1	204,350.00	68.7
843 Auditing Expenses	13,841.00	0.1	13,589.00	0.0	(252.00)	(1.9)	129,466.25	0.0	125,989.45	0.0	(3,476.80)	(2.8)
844 Consultancy Expense	150,000.00	0.6	241,500.00	0.9	91,500.00	37.9	150,000.00	0.0	495,000.00	0.2	345,000.00	69.7
846 Security Services	269,883.04	1.1	314,842.00	1.1	44,958.96	14.3	3,217,501.06	1.1	3,758,506.74	1.2	541,005.68	14.4
849 Other Professional Services	29,677.50	0.1	39,347.50	0.1	9,670.00	24.6	215,359.50	0.1	331,301.50	0.1	115,942.00	35.0
901 Doubtful Accounts Expenses	308,815.44	1.3	229,132.00	0.8	(79,683.44)	(34.8)	32,220.81	0.0	458,265.00	0.1	426,044.19	93.0
903 Depreciation-Plant	3,030,569.73	12.9	3,555,775.00	12.7	525,205.27	14.8	36,223,122.12	12.1	39,413,421.47	12.5	3,190,299.35	8.1
904 Depreciation-Buildings and Other Structures	287,844.18	1.2	317,567.50	1.1	29,723.32	9.4	3,373,918.59	1.1	3,577,416.67	1.1	203,498.08	5.7
907 Depreciation-Office Equipment	45,878.01	0.2	65,000.00	0.2	19,121.99	29.4	534,768.68	0.2	649,996.90	0.2	115,228.22	17.7
907A Depreciation-IT Equipment	51,575.77	0.2	57,000.00	0.2	5,424.23	9.5	624,235.45	0.2	670,099.46	0.2	45,864.01	6.8
908 Depreciation-Laboratory Equipment	24,895.48	0.1	28,000.00	0.1	3,104.52	11.1	281,218.46	0.1	310,954.08	0.1	29,735.62	9.6
914 Depreciation-Land Transport Equipment	57,510.50	0.2	60,000.00	0.2	2,489.50	4.1	672,151.11	0.2	691,660.95	0.2	19,509.84	2.8
917 Depreciation-Construction/Port Equipment	53,406.10	0.2	55,000.00	0.2	1,593.90	2.9	640,865.06	0.2	650,432.16	0.2	9,567.10	1.5
925 Depreciation-Other Machinery and Equipment	850,521.39	3.6	1,015,500.00	3.6	164,978.61	16.2	10,155,686.78	3.4	11,169,188.54	3.5	1,013,501.76	9.1
926 Depreciation-Furniture and Fixtures	7,425.22	0.0	4,700.00	0.0	(2,725.22)	(58.0)	64,351.91	0.0	54,179.63	0.0	(10,172.28)	(18.8)
931 Amortization-Intangible Assets	4,972.00	0.0	5,200.00	0.0	228.00	4.4	59,664.00	0.0	61,032.00	0.0	1,368.00	2.2
989 Freight and Handling	-	-	500.00	0.0	500.00	100.0	-	-	3,000.00	0.0	3,000.00	100.0
<b>Total Operation Expenses</b>	<b>16,894,561.85</b>	<b>71.96</b>	<b>25,435,935.15</b>	<b>90.5</b>	<b>8,541,373.30</b>	<b>33.6</b>	<b>160,322,968.21</b>	<b>53.37</b>	<b>193,726,895.36</b>	<b>61.26</b>	<b>33,403,927.15</b>	<b>17.2</b>
<b>Maintenance Expenses:</b>												
759 Maintenance Supplies Expenses	5,760.80	0.0	5,545.80	0.0	(215.00)	(3.9)	53,543.44	0.0	74,292.00	0.0	20,748.56	27.9
803 Repairs and Maintenance-Plant	2,089,259.58	8.9	2,815,127.78	10.0	725,868.20	25.8	10,758,530.36	3.6	20,326,318.57	6.4	9,567,788.21	47.1
804 Repairs and Maintenance-Bldgs. & Other Structures	375,546.25	1.6	47,228.45	0.2	(328,317.80)	(695.2)	760,317.68	0.3	601,395.14	0.2	(158,922.54)	(26.4)
807 Repairs and Maintenance-Office Equipment	28,609.00	0.1	28,711.54	0.1	102.54	0.4	185,595.76	0.1	303,268.00	0.1	117,672.24	38.8
807 Repairs and Maintenance-IT Equipment	137,126.31	0.6	107,582.40	0.4	(29,543.91)	(27.5)	714,101.06	0.2	909,090.75	0.3	194,989.69	21.4
814 Repairs and Maintenance-Land Transport Equip't	178,708.00	0.8	50,000.00	0.2	(128,708.00)	(257.4)	787,386.72	0.3	889,922.63	0.3	102,535.91	11.5
825 Repairs and Maintenance-Other Mach. And Equip't	568,980.13	2.4	44,785.99	0.2	(524,194.14)	(1,170)	2,246,417.85	0.7	3,185,954.08	1.0	939,536.23	29.5
829 Repairs and Maintenance - Reforestration	1,925,639.02	8.2	241,650.00	0.9	(1,683,989.02)	(696.9)	3,295,619.03	1.1	3,596,909.26	1.1	301,290.23	8.4
<b>Total Maintenance Expenses</b>	<b>5,309,629.09</b>	<b>22.62</b>	<b>3,340,631.96</b>	<b>11.9</b>	<b>(1,968,997.13)</b>	<b>(59)</b>	<b>18,801,511.90</b>	<b>6.26</b>	<b>29,887,150.43</b>	<b>9.45</b>	<b>11,085,638.53</b>	<b>37.1</b>
<b>Total Operation and Maintenance Expenses</b>	<b>22,204,190.94</b>	<b>94.58</b>	<b>28,776,567.11</b>	<b>102</b>	<b>6,572,376.17</b>	<b>23</b>	<b>179,124,480.11</b>	<b>59.63</b>	<b>223,614,045.79</b>	<b>71</b>	<b>44,489,565.68</b>	<b>19.9</b>
<b>Utility Operating Income</b>	<b>919,903.97</b>	<b>3.92</b>	<b>(810,265.11)</b>	<b>(3)</b>	<b>1,730,169.08</b>	<b>(214)</b>	<b>117,723,296.10</b>	<b>39.19</b>	<b>90,095,382.96</b>	<b>28.5</b>	<b>27,627,913.14</b>	<b>30.7</b>
659 Other Income	353,342.97	1.5	138,081.00	0.5	215,261.97	156	3,541,778.58	1.2	2,535,011.99	0.8	1,006,766.59	39.7
<b>Total Other Income</b>	<b>353,342.97</b>	<b>1.5</b>	<b>138,081.00</b>	<b>0.5</b>	<b>215,261.97</b>	<b>156</b>	<b>3,541,778.58</b>	<b>1.2</b>	<b>2,535,011.99</b>	<b>0.8</b>	<b>1,006,766.59</b>	<b>39.7</b>
<b>Net Income Before Interest &amp; Financial Charges</b>	<b>1,273,246.94</b>	<b>5.42</b>	<b>(672,184.11)</b>	<b>(2)</b>	<b>1,945,431.05</b>	<b>(289)</b>	<b>121,265,074.68</b>	<b>40.37</b>	<b>92,630,394.95</b>	<b>29.3</b>	<b>28,634,679.73</b>	<b>30.9</b>
991 Bank Charges	150.00	0.0	250.00	0.0	100.00	40.0	1,049.16	0.0	2,000.00	0.0	950.84	47.5
995 Documentary Stamps Expenses	-	-	-	-	-	-	1,695.00	0.0	30,000.00	0.0	28,305.00	94.4
996 Interest Expenses	5,400,162.46	23.0	5,420,252.00	19.3	20,089.54	0.4	65,981,922.27	22.0	66,182,889.66	20.9	200,967.39	0.3
997A Other Financial Charges - GRT	54,001.63	0.2	54,205.00	0.2	203.37	0.4	659,819.23	0.2	661,831.63	0.2	2,012.40	0.3
<b>Net Income ( loss ) for the Period</b>	<b>(4,181,067.15)</b>	<b>(17.81)</b>	<b>(6,146,891.11)</b>	<b>(21.87)</b>	<b>1,965,823.96</b>	<b>(32)</b>	<b>54,620,589.02</b>	<b>18.18</b>	<b>25,753,673.66</b>	<b>8.1</b>	<b>28,866,915.36</b>	<b>112</b>

Prepared by :

  
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Checked by:

  
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Noted by :

  
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