

**BUTUAN CITY WATER DISTRICT
CASH FLOW STATEMENT
FOR THE MONTH ENDED DECEMBER 31, 2014**

	Current Month			Year to Date		
	Actual	Budget	Favorable/ (Unfavorable) Variance	Actual	Budget	Favorable/ (Unfavorable) Variance
Cash flow from operating activities						
Cash Inflows						
Business & Service Income	20,508,148.06	26,921,596.00	(6,413,447.94)	279,230,481.01	297,119,872.00	(17,889,390.99)
Other Business & Service Income	72,300.00	107,600.00	(35,300.00)	922,258.50	1,084,240.20	(161,981.70)
Fines & Penalties	656,699.91	651,825.00	4,874.91	8,732,307.11	8,120,427.09	611,880.02
Interest Income	65,953.30	42,450.00	23,503.30	220,060.00	174,534.61	45,525.39
Installation of Service Connections	437,910.48	757,724.00	(319,813.52)	5,834,984.27	7,372,159.76	(1,537,175.49)
Other Income	12,982.18	13,000.00	(17.82)	338,413.02	289,637.82	48,775.20
Other Receipts	4,824,156.13	266,674.00	4,557,482.13	11,897,457.21	5,992,669.19	5,904,788.02
Total Cash Inflows	26,578,150.06	28,760,869.00	(2,182,718.94)	307,175,961.12	320,153,540.67	(12,977,579.55)
Cash Outflows						
Personal Services	5,781,036.84	12,839,615.02	7,058,578.18	62,049,352.45	75,322,983.06	13,273,630.61
Maintenance & Other Operating Expenses	5,336,079.44	6,931,360.24	1,595,280.80	50,004,731.61	68,246,466.72	18,241,735.11
Purchase of Inventory	2,269,441.71	132,312.87	(2,137,128.84)	21,580,374.47	3,075,971.41	(18,504,403.06)
Prepayments & Deposits	163,750.07	483,601.00	319,850.93	4,544,508.70	3,401,820.83	(1,142,687.87)
Payables	1,702,747.61	3,013,632.58	1,310,884.97	6,802,030.67	13,854,792.91	7,052,762.24
Release of Advances	416,935.26	475,484.00	58,548.74	5,032,958.21	5,653,204.16	620,245.95
Other Disbursements	2,375.00	-	(2,375.00)	475,649.32	93,333.35	(382,315.97)
Total Cash Outflows	15,672,365.93	23,876,005.71	8,203,639.78	150,489,605.43	169,648,572.44	19,158,967.01
Net cash provided from operating activities	10,905,784.13	4,884,863.29	6,020,920.84	156,686,355.69	150,504,968.23	6,181,387.46
Cash flow from investing activities						
Cash Inflows						
Customers Deposit	232,460.54	240,000.00	(7,539.46)	3,204,791.65	3,083,559.71	121,231.94
Sale of P.E. tubes	158,200.10	264,000.00	(105,799.90)	2,272,635.65	2,654,663.40	(382,027.75)
Total Cash Inflows	390,660.64	504,000.00	(113,339.36)	5,477,427.30	5,738,223.11	(260,795.81)
Cash Outflows						
Sinking Fund	-	830,431.00	830,431.00	8,050,170.00	9,190,555.00	1,140,385.00
Purchase of pe Tubes for sales	-	-	-	447,042.79	2,482,532.79	2,035,490.00
Purchase of property, plant & equipment	3,381,102.41	1,314,817.00	(2,066,285.41)	7,737,438.00	16,732,350.60	8,994,912.60
Payment of projects	6,328,901.11	15,663,433.35	9,334,532.24	11,203,870.69	46,258,760.16	35,054,889.47
Total Cash Outflows	9,710,003.52	17,808,681.35	8,098,677.83	27,438,521.48	74,664,198.55	47,225,677.07
Net cash provided from investing activities	(9,319,342.88)	(17,304,681.35)	7,985,338.47	(21,961,094.18)	(68,925,975.44)	46,964,881.26
Cash flow from financing activities						
Cash Inflows						
Proceeds P 7.72M loan	-	-	-	-	-	-
Cash Outflows						
Loan amortization	1,327,198.05	1,332,474.00	5,275.95	27,178,749.75	28,556,125.86	1,377,376.11
Interest and other Financial Charges	5,454,214.09	5,474,705.00	20,490.91	66,644,385.66	66,877,821.29	233,435.63
Total Cash Outflows	6,781,412.14	6,807,179.00	25,766.86	93,823,135.41	95,433,947.15	1,610,811.74
Net cash provided from financing activities	(6,781,412.14)	(6,807,179.00)	25,766.86	(93,823,135.41)	(95,433,947.15)	1,610,811.74
Net Increase(Decrease) in cash & cash equivalents	(5,194,970.89)	(19,226,997.06)	14,032,026.17	40,902,126.10	(13,854,954.36)	54,757,080.46
Cash & cash equivalents, Beginning period	128,178,191.68	87,453,137.39	40,725,054.29	82,081,094.69	82,081,094.69	-
Cash & cash equivalents, Ending period	122,983,220.79	68,226,140.33	54,757,080.46	122,983,220.79	68,226,140.33	54,757,080.46

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