

BUTUAN CITY WATER DISTRICT
Income Statement
For the Month Ended November 30, 2016

	CURRENT MONTH						YEAR TO DATE					
	Actual		Budget		Favorable/(Unfavorable)		Actual		Budget		Favorable/(Unfavorable)	
	Amount	% to Total	Amount	% to Total	Variance		Amount	% to Total	Amount	% to Total	Variance	
					Amount	% of Budget					Amount	% of Budget
Business and Service Income:												
576 Water Sales	25,210,727.32	95.4	28,431,016.28	96.8	(3,220,288.96)	(11.3)	277,782,260.38	95.3	290,700,537.00	95.9	(12,918,276.62)	(4.4)
612 Interest Income	432.42	0.0	-	-	432.42	100.0	343,345.68	0.1	303,834.11	0.1	39,511.57	13.0
618 Other Business and Service Income	151,648.00	0.6	169,175.00	0.6	(17,527.00)	(10.4)	1,914,369.49	0.7	1,891,821.22	0.6	22,548.27	1.2
619 Fines and Penalties-Service Income	722,976.46	2.7	716,461.61	2.4	6,514.85	0.9	7,712,633.30	2.6	7,817,251.53	2.6	(104,618.23)	(1.3)
662 Less: discount (5% Senior Citizen)	(13,163.73)	(0.05)	(13,000.00)	(0.04)	(163.73)	1.3	(131,641.48)	(0.05)	(132,943.86)	(0.04)	1,302.38	(1.0)
Gross Income	26,072,620.47	98.64	29,303,652.89	99.8	(3,231,032.42)	(11.0)	287,620,967.37	98.72	300,580,500.00	99.2	(12,959,532.63)	(4.3)
Less: Operating and Maintenance Expenses												
Operation expenses:												
701 Salaries and Wages	3,494,135.83	13.2	5,177,991.31	17.6	1,683,855.48	32.5	37,518,230.54	12.9	44,790,814.43	14.8	7,272,583.89	16.2
707 Personnel Economic Relief Allowance (PERA)	276,000.00	1.0	388,000.00	1.3	112,000.00	28.9	3,001,409.17	1.0	3,487,500.04	1.2	486,090.87	13.9
710 Representation Allowance	70,000.00	0.3	75,000.00	0.3	5,000.00	6.7	858,500.00	0.3	863,500.00	0.3	5,000.00	0.6
711 Transportation Allowance	70,000.00	0.3	75,000.00	0.3	5,000.00	6.7	858,500.00	0.3	863,500.00	0.3	5,000.00	0.6
712 Clothing and Uniform Allowance	51,549.13	0.2	84,100.00	0.3	32,550.87	38.7	612,275.04	0.2	772,633.89	0.3	160,358.85	20.8
713 Honoraria	142,200.00	0.5	147,600.00	0.5	5,400.00	3.7	1,531,800.00	0.5	1,571,400.00	0.5	39,600.00	2.5
714 Year-end Bonus	3,613,360.00	13.7	5,242,927.00	17.9	1,629,567.00	31.1	6,313,517.50	2.2	11,823,084.50	3.9	5,509,567.00	46.6
719 Other Bonuses and Allowances	156,301.01	0.6	291,251.44	1.0	134,950.43	46.3	3,125,288.08	1.1	3,781,891.46	1.2	656,603.38	17.4
721 Life and Retirement Insurance Contributions	334,484.28	1.3	512,751.24	1.7	178,266.96	34.8	3,605,915.81	1.2	4,355,715.43	1.4	749,799.62	17.2
722 PAG-IBIG Contributions	55,747.38	0.2	85,458.54	0.3	29,711.16	34.8	600,817.88	0.2	725,779.89	0.2	124,962.01	17.2
723 PHILHEALTH Contributions	32,175.00	0.1	65,280.05	0.2	33,105.05	50.7	345,662.50	0.1	494,057.92	0.2	148,395.42	30.0
724 ECC Contributions	13,700.00	0.1	19,400.00	0.1	5,700.00	29.4	148,800.00	0.1	173,500.00	0.1	24,700.00	14.2
725 Provident Fund Contributions	574,858.00	2.2	854,585.40	2.9	279,727.40	32.7	6,162,454.68	2.1	7,325,426.13	2.4	1,162,971.45	15.9
729 Other Personnel Benefit Contributions	3,960.90	0.0	6,100.00	0.0	2,139.10	35.1	42,846.30	0.0	53,541.80	0.0	10,695.50	20.0
737 Vacation and Sick Leave Benefits	-	-	-	-	-	-	2,072,978.28	0.7	2,367,274.49	0.8	294,296.21	12.4
749 Other Personnel Benefits	301,985.99	1.1	342,181.21	1.2	40,195.22	11.7	2,945,575.77	1.0	3,646,543.10	1.2	700,967.33	19.2
751 Office Supplies Expense	79,171.82	0.3	184,714.55	0.6	105,542.73	57.1	1,451,444.59	0.5	1,919,786.10	0.6	468,341.51	24.4
757 Fuel, Oil and Lubricants Expenses	203,356.86	0.8	219,957.50	0.7	16,600.64	7.5	1,671,518.46	0.6	1,957,834.15	0.6	286,315.69	14.6
765 Other Supplies Expense	1,985,118.00	7.5	1,747,650.00	6.0	(237,468.00)	(13.6)	13,945,615.75	4.8	15,079,001.00	5.0	1,133,385.25	7.5
766 Travel Expenses	115,885.63	0.4	307,367.00	1.0	191,481.37	62.3	1,432,410.79	0.5	2,892,700.32	1.0	1,460,289.53	50.5
767 Training and Scholarship Expenses	141,558.20	0.5	816,100.00	2.8	674,541.80	82.7	1,294,354.58	0.4	3,275,901.68	1.1	1,981,547.10	60.5
768 Water	12,929.95	0.0	12,300.00	0.0	(629.95)	(5.1)	134,364.85	0.0	130,801.85	0.0	(3,563.00)	(2.7)
769 Electricity	150,665.53	0.6	164,606.04	0.6	13,940.51	8.5	1,601,041.31	0.5	1,665,393.95	0.5	64,352.64	3.9
772 Postage and Deliveries	2,811.00	0.0	3,500.00	0.0	689.00	19.7	13,311.00	0.0	24,274.00	0.0	10,963.00	45.2
773 Telephone Expenses-Landline	12,250.69	0.0	21,116.00	0.1	8,865.31	42.0	133,840.18	0.0	176,863.95	0.1	43,023.77	24.3
774 Telephone Expenses-Mobile	40,264.62	0.2	56,333.34	0.2	16,068.72	28.5	453,663.58	0.2	509,016.80	0.2	55,353.22	10.9
775 Internet Expenses	8,119.00	0.0	14,200.00	0.0	6,081.00	42.8	144,599.00	0.0	162,208.00	0.1	17,609.00	10.9
776 Cable,Satellite,Telegraph and Radio Expenses	680.00	0.0	680.00	0.0	-	-	7,412.00	0.0	7,412.00	0.0	-	-
777 Printing Expenses	156,000.00	0.6	-	-	(156,000.00)	(100.0)	319,400.00	0.1	404,000.00	0.1	84,600.00	20.9
778 Advertising,Promotional and Marketing Expenses	300,297.25	1.1	310,530.00	1.1	10,232.75	3.3	2,597,150.87	0.9	3,431,050.58	1.1	833,899.71	24.3
779 Taxes, Duties and Licenses	497,360.03	1.9	569,332.31	1.9	71,972.28	12.6	5,690,645.16	2.0	6,588,771.22	2.2	898,126.06	13.6
781 Insurance Premium	39,119.76	0.1	44,416.66	0.2	5,296.90	11.9	437,847.53	0.2	465,125.91	0.2	27,278.38	5.9
782 Representation Expenses	121,565.93	0.5	150,100.00	0.5	28,534.07	19.0	1,455,451.64	0.5	1,560,401.19	0.5	104,949.55	6.7
783 Awards and Rewards	-	-	-	-	-	-	403,720.00	0.1	418,720.00	0.1	15,000.00	3.6
785 Indemnities and Other Claims	-	-	3,000.00	0.0	3,000.00	100.0	1,793.50	0.0	16,793.50	0.0	15,000.00	89.3
786 Rent/Lease Expenses	537,225.00	2.0	390,137.50	1.3	(147,087.50)	(37.7)	3,326,385.01	1.1	3,902,110.01	1.3	575,725.00	14.8
787 Survey Expenses	-	-	-	-	-	-	-	54,000.00	0.0	54,000.00	100.0	
792 Generation, Transmission and Distribution Exp.	1,236,534.43	4.7	1,574,520.65	5.4	337,986.22	21.5	10,363,936.87	3.6	14,185,197.02	4.7	3,821,260.15	26.9
794 Confidential and Intelligence Exp	-	-	-	-	-	-	-	500,000.00	0.2	500,000.00	100.0	
795 Extraordinary and Miscellaneous Expenses	-	-	83,000.00	0.3	83,000.00	100.0	-	415,000.00	0.1	415,000.00	100.0	
796 Membership Dues and Contribution to Org.	50,000.00	0.2	5,000.00	0.0	(45,000.00)	(90.0)	102,273.00	0.0	209,770.00	0.1	107,497.00	51.2

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BUTUAN CITY WATER DISTRICT
Income Statement
For the Month Ended November 30, 2016

	CURRENT MONTH						YEAR TO DATE					
	Actual		Budget		Favorable/(Unfavorable) Variance		Actual		Budget		Favorable/(Unfavorable) Variance	
	Amount	% to Total	Amount	% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% of Budget
797 Cultural and Athletic Expenses	71,246.25	0.3	43,107.50	0.1	(28,138.75)	(65.3)	215,896.85	0.1	323,310.15	0.1	107,413.30	33.2
842 Legal Services	-	-	37,000.00	0.1	37,000.00	100.0	26,950.00	0.0	196,950.00	0.1	170,000.00	86.3
843 Auditing Expenses	600.00	0.0	-	-	(600.00)	(100.0)	20,272.38	0.0	509,169.65	0.2	488,897.27	96.0
844 Consultancy Expense	60,000.00	0.2	-	-	(60,000.00)	(100.0)	500,000.00	0.2	950,000.00	0.3	450,000.00	47.4
846 Security Services	411,025.51	1.6	314,842.00	1.1	(96,183.51)	(30.5)	2,875,675.15	1.0	3,217,519.05	1.1	341,843.90	10.6
849 Other Professional Services	17,686.50	0.1	39,344.50	0.1	21,658.00	55.0	168,571.10	0.1	290,946.00	0.1	122,374.90	42.1
901 Doubtful Accounts Expenses	-	-	-	-	-	-	43,923.95	0.0	322,455.75	0.1	278,531.80	86.4
903 Depreciation-Plant	3,020,352.78	11.4	3,119,458.33	10.6	99,105.55	3.2	33,306,151.46	11.4	33,827,748.26	11.2	521,596.80	1.5
904 Depreciation-Buildings and Other Structures	344,560.39	1.3	353,125.00	1.2	8,564.61	2.4	3,815,827.06	1.3	3,840,539.14	1.3	24,712.08	0.6
907 Depreciation-Office Equipment	73,311.60	0.3	72,500.00	0.2	(811.60)	(1.1)	704,396.38	0.2	715,114.98	0.2	10,718.60	1.5
907A Depreciation-IT Equipment	119,930.97	0.5	112,500.00	0.4	(7,430.97)	(6.6)	1,217,668.94	0.4	1,194,284.60	0.4	(23,384.34)	(2.0)
908 Depreciation-Laboratory Equipment	25,925.09	0.1	33,750.00	0.1	7,824.91	23.2	307,234.79	0.1	340,430.82	0.1	33,196.03	9.8
914 Depreciation-Land Transport Equipment	79,631.21	0.3	86,500.00	0.3	6,868.79	7.9	844,729.51	0.3	890,234.18	0.3	45,504.67	5.1
917 Depreciation-Construction/Port Equipment	96,399.59	0.4	113,800.00	0.4	17,400.41	15.3	1,063,965.49	0.4	1,148,927.54	0.4	84,962.05	7.4
925 Depreciation-Other Machinery and Equipment	939,705.39	3.6	936,825.00	3.2	(2,880.39)	(0.3)	10,072,404.51	3.5	10,178,278.00	3.4	105,873.49	1.0
926 Depreciation-Furnitures and Fixtures	9,968.77	0.0	10,925.00	0.0	956.23	8.8	108,218.99	0.0	113,132.64	0.0	4,913.65	4.3
931 Amortization-Intangible Assets	3,912.00	0.0	5,625.00	0.0	1,713.00	30.5	49,392.00	0.0	57,957.00	0.0	8,565.00	14.8
989 Other Maintenance and Operating Expenses	2,030.00	0.0	71,000.00	0.2	68,970.00	97.1	185,585.53	0.1	271,568.53	0.1	85,983.00	31.7
Total Operation Expenses	20,157,657.27	76.26	25,396,490.07	86.5	5,238,832.80	20.6	172,253,615.31	59.12	205,436,862.60	67.81	33,183,247.29	16.2
Maintenance Expenses:												
759 Maintenance Supplies Expenses	2,819.65	0.0	6,168.00	0.0	3,348.35	54.3	65,990.98	0.0	93,205.30	0.0	27,214.32	29.2
803 Repairs and Maintenance-Plant	1,346,440.87	5.1	1,066,468.12	3.6	(279,972.75)	(26.3)	11,470,017.87	3.9	10,393,131.81	3.4	(1,076,886.06)	(10.4)
804 Repairs and Maintenance-Bldgs. & Other Structures	138,969.00	0.5	55,271.00	0.2	(83,698.00)	(151.4)	608,836.16	0.2	927,408.00	0.3	318,571.84	34.4
807 Repairs and Maintenance-Office Equipment	66,497.50	0.3	46,185.11	0.2	(20,312.39)	(44.0)	245,549.57	0.1	363,539.87	0.1	117,990.30	32.5
807 Repairs and Maintenance-IT Equipment	18,369.00	0.1	40,910.33	0.1	22,541.33	55.1	742,836.75	0.3	1,079,014.15	0.4	336,177.40	31.2
814 Repairs and Maintenance-Land Transport Equip't	37,554.70	0.1	74,263.00	0.3	36,708.30	49.4	857,308.42	0.3	1,022,178.54	0.3	164,870.12	16.1
817 Repairs and Maintenance-Construction Equipment	-	-	19,675.00	0.9	19,675.00	100.0	32,360.00	0.0	148,425.00	0.2	116,065.00	78.2
825 Repairs and Maintenance-Other Mach. And Equip't	50,770.00	0.2	115,687.91	0.4	64,917.91	56	1,029,520.90	0.4	2,581,547.20	0.9	1,552,026.30	60.1
829 Repairs and Maintenance - Reforestration	149,902.26	0.6	171,300.00	0.6	21,397.74	12.5	2,691,115.96	0.9	4,339,277.58	1.4	1,648,161.62	38.0
Total Maintenance Expenses	1,811,322.98	6.85	1,595,928.47	5.4	(215,394.51)	(13.5)	17,743,536.61	6.09	20,947,727.45	6.86	3,204,190.84	15.3
Total Operation and Maintenance Expenses	21,968,980.25	83.12	26,992,418.54	92	5,023,438.29	19	189,997,151.92	65.21	226,384,590.05	75	36,387,438.13	16.1
Utility Operating Income	4,103,640.22	15.53	2,311,234.35	8	1,792,405.87	78	97,623,815.45	33.51	74,195,909.95	24.5	23,427,905.50	32
659 Other Income	358,901.65	1.4	63,754.17	0.2	295,147.48	463	3,735,517.47	1.3	2,400,830.20	0.8	1,334,687.27	55.6
Total Other Income	358,901.65	1.4	63,754.17	0.2	295,147.48	463	3,735,517.47	1.3	2,400,830.20	0.8	1,334,687.27	55.6
Net Income Before Interest & Financial Charges	4,462,541.87	16.88	2,374,988.52	8	2,087,553.35	88	101,359,332.92	34.79	76,596,740.15	25.3	24,762,592.77	32
991 Bank Charges	50.00	0.0	250.00	0.0	200.00	80.0	1,050.00	0.0	2,200.00	0.0	1,150.00	52.3
996 Interest Expenses	3,674,314.23	13.9	3,674,314.23	12.5	-	-	41,422,072.66	14.2	41,422,072.66	13.7	-	-
997A Other Financial Charges - GRT	36,743.14	0.1	36,743.14	0.1	-	-	414,220.73	0.1	414,220.73	0.1	-	-
Net Income (loss) for the Period	751,434.50	2.84	(1,336,318.85)	(4.55)	2,087,753.35	156	59,521,989.53	20.43	34,758,246.76	11.5	24,763,742.77	71

Prepared by :


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Sr. Accounting Processor B

Checked by :


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Department Manager A, Finance

Noted by :


ENGR. ANSELMO L. SANG TIAN
General Manager A