

BUTUAN CITY WATER DISTRICT
Income Statement
For the Month Ended December 31, 2015

	CURRENT MONTH						YEAR TO DATE					
	Actual		Budget		Favorable/(Unfavorable) Variance		Actual		Budget		Favorable/(Unfavorable) Variance	
	Amount	% to Total	Amount	% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% of Budget
Business and Service Income:												
576 Water Sales	22,814,906.66	94.5	26,059,418.00	96.1	(3,244,511.34)	(12.5)	286,634,938.63	95.0	293,475,250.08	95.8	(6,840,311.45)	(2.3)
612 Interest Income	106,541.64	0.4	59,355.00	0.2	47,186.64	100.0	370,310.46	0.1	246,037.25	0.1	124,273.21	50.5
618 Other Business and Service Income	170,629.22	0.7	176,200.00	0.7	(5,570.78)	(3.2)	2,040,515.54	0.7	1,725,886.72	0.6	314,628.82	18.2
619 Fines and Penalties-Service Income	682,188.76	2.8	625,426.00	2.3	56,762.76	9.1	8,948,962.65	3.0	8,225,487.55	2.7	723,475.10	8.8
662 Less: discount (5% Senior Citizen)	(9,592.96)	(0.04)	(9,500.00)	(0.04)	(92.96)	1.0	(108,711.58)	(0.04)	(107,105.63)	(0.03)	(1,605.95)	1.5
Gross Income	23,764,673.32	98.45	26,910,899.00	99.3	(3,146,225.68)	(11.7)	297,886,015.70	98.74	303,565,555.97	99.1	(5,679,540.27)	(1.9)
Less: Operating and Maintenance Expenses												
Operation expenses:												
701 Salaries and Wages	3,513,074.09	14.6	4,202,398.79	15.5	689,324.70	16.4	39,333,974.18	13.0	42,905,040.84	14.0	3,571,066.66	8.3
707 Personnel Economic Relief Allowance (PERA)	277,000.00	1.1	368,000.00	1.4	91,000.00	24.7	3,390,000.03	1.1	3,816,909.10	1.2	426,909.07	11.2
710 Representation Allowance	70,000.00	0.3	93,500.00	0.3	23,500.00	25.1	888,250.00	0.3	1,016,625.00	0.3	128,375.00	12.6
711 Transportation Allowance	70,000.00	0.3	93,500.00	0.3	23,500.00	25.1	888,250.00	0.3	1,016,625.00	0.3	128,375.00	12.6
712 Clothing and Uniform Allowance	178,038.09	0.7	73,750.00	0.3	(104,288.09)	(141.4)	714,861.03	0.2	863,394.09	0.3	148,533.06	17.2
713 Honoraria	142,200.00	0.6	1,033,200.00	3.8	891,000.00	86.2	1,674,000.00	0.6	2,595,600.00	0.8	921,600.00	35.5
714 Year-end Bonus	-	-	-	-	-	-	3,527,098.10	1.2	5,195,708.50	1.7	1,668,610.40	32.1
719 Other Bonuses and Allowances	347,292.42	1.4	1,217,640.82	4.5	870,348.40	71.5	7,278,545.51	2.4	8,349,111.74	2.7	1,070,566.23	12.8
721 Life and Retirement Insurance Contributions	326,720.06	1.4	409,844.16	1.5	83,124.10	20.3	4,022,397.86	1.3	7,258,105.00	2.4	3,235,707.14	44.6
722 PAG-IBIG Contributions	54,457.21	0.2	68,307.36	0.3	13,850.15	20.3	670,372.98	0.2	717,279.62	0.2	46,906.64	6.5
723 PHILHEALTH Contributions	31,575.00	0.1	52,178.57	0.2	20,603.57	39.5	386,375.00	0.1	488,583.00	0.2	102,208.00	20.9
724 ECC Contributions	13,900.00	0.1	18,400.00	0.1	4,500.00	24.5	170,100.00	0.1	191,000.00	0.1	20,900.00	10.9
725 Provident Fund Contributions	544,572.10	2.3	683,073.60	2.5	138,501.50	20.3	5,721,631.97	1.9	6,327,738.28	2.1	606,106.31	9.6
729 Other Personnel Benefit Contributions	4,220.61	0.0	5,400.00	0.0	1,179.39	21.8	50,647.21	0.0	55,723.60	0.0	5,076.39	9.1
737 Vacation and Sick Leave Benefits	363,320.62	1.5	500,000.00	1.8	136,679.38	27.3	2,783,585.44	0.9	2,845,723.62	0.9	62,138.18	2.2
749 Other Personnel Benefits	485,815.39	2.0	319,078.77	1.2	(166,736.62)	(52.3)	1,686,720.27	0.6	2,086,575.54	0.7	399,855.27	19.2
750 Collective Negotiation Agreement	3,439,583.33	14.2	3,439,583.33	12.7	-	-	3,439,583.33	1.1	3,439,583.33	1.12	-	-
751 Office Supplies Expense	186,612.82	0.8	(21,638.04)	(0.1)	(208,250.86)	962.4	1,636,822.21	0.5	1,804,056.90	0.6	167,234.69	9.3
757 Fuel, Oil and Lubricants Expenses	171,573.38	0.7	(55,902.11)	(0.2)	(227,475.49)	406.9	1,769,209.88	0.6	2,316,543.73	0.8	547,333.85	23.6
765 Other Supplies Expense	707,175.99	2.9	359,998.19	1.3	(347,177.80)	(96.4)	4,646,421.03	1.5	6,735,844.08	2.2	2,089,423.05	31.0
766 Travel Expenses	200,408.45	0.8	(181,121.83)	(0.7)	(381,530.28)	210.6	1,413,636.07	0.5	2,689,141.23	0.9	1,275,505.16	47.4
767 Training and Scholarship Expenses	129,039.79	0.5	51,700.00	0.2	(77,339.79)	(149.6)	1,121,515.14	0.4	1,909,026.83	0.6	787,511.69	41.3
768 Water	11,684.85	0.0	10,982.00	0.0	(702.85)	(6.4)	138,116.20	0.0	134,437.50	0.0	(3,678.70)	(2.7)
769 Electricity	129,746.47	0.5	152,500.00	0.6	22,753.53	14.9	1,660,486.78	0.6	1,716,340.95	0.6	55,854.17	3.3
772 Postage and Deliveries	2,961.40	0.0	5,090.00	0.0	2,128.60	41.8	20,539.80	0.0	39,338.00	0.0	18,798.20	47.8
773 Telephone Expenses-Landline	22,364.52	0.1	19,916.00	0.1	(2,448.52)	(12.3)	166,143.42	0.1	192,107.16	0.1	25,963.74	13.5
774 Telephone Expenses-Mobile	53,870.86	0.2	48,017.35	0.2	(5,853.51)	(12.2)	423,307.73	0.1	464,485.94	0.2	41,178.21	8.9
775 Internet Expenses	14,517.00	0.1	14,199.00	0.1	(318.00)	(2.2)	127,015.18	0.0	146,504.00	0.0	19,488.82	13.3
776 Cable,Satellite,Telegraph and Radio Expenses	680.00	0.0	680.00	0.0	-	-	7,434.65	0.0	6,755.00	0.0	(679.65)	(10.1)
777 Printing Expenses	125,920.90	0.5	153,993.65	0.6	28,072.75	18.2	144,990.90	0.0	225,993.65	0.1	81,002.75	35.8
778 Advertising,Promotional and Marketing Expenses	366,602.65	1.5	316,455.35	1.2	(50,147.30)	(15.8)	2,228,110.64	0.7	3,234,116.30	1.1	1,006,005.66	31.1
779 Taxes, Duties and Licenses	507,533.91	2.1	598,696.00	2.2	91,162.09	15.2	5,831,774.06	1.9	6,016,053.51	2.0	184,279.45	3.1
781 Insurance Premium	39,371.15	0.2	43,562.12	0.2	4,190.97	9.6	440,660.40	0.1	531,957.03	0.2	91,296.63	17.2
782 Representation Expenses	302,877.93	1.3	463,862.87	1.7	160,984.94	34.7	1,860,868.62	0.6	2,229,040.87	0.7	368,172.25	16.5
783 Awards and Rewards	-	-	-	-	-	(100.0)	329,294.00	0.1	334,294.00	0.1	5,000.00	1.5
785 Indemnities and Other Claims	-	-	3,000.00	0.0	3,000.00	100.0	-	-	18,000.00	0.0	18,000.00	100.0
786 Rent/Lease Expenses	324,828.13	1.3	95,811.94	0.4	(229,016.19)	(239.0)	3,212,309.07	1.1	3,576,983.41	1.2	364,674.34	10.2
787 Survey Expenses	-	-	-	-	-	-	25,805.00	0.0	78,305.00	0.0	52,500.00	67.0
792 Generation, Transmission and Distribution Exp.	933,954.03	3.9	681,583.85	2.5	(252,370.18)	(37.0)	14,273,325.45	4.7	16,194,574.78	5.3	1,921,249.33	11.9
794 Confidential and Intelligence Exp	-	-	500,000.00	1.8	500,000.00	100.0	-	-	1,000,000.00	0.3	1,000,000.00	100.0
795 Extraordinary and Miscellaneous Expenses	15,000.00	0.1	83,280.00	0.3	68,280.00	82.0	37,197.55	0.0	650,000.00	0.2	612,802.45	94.3

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For the Month Ended December 31, 2015

	CURRENT MONTH						YEAR TO DATE					
	Actual		Budget		Favorable/(Unfavorable) Variance		Actual		Budget		Favorable/(Unfavorable) Variance	
	Amount	% to Total	Amount	% to Total	Amount	% to Budget	Amount	% to Total	Amount	% to Total	Amount	% of Budget
796 Membership Dues and Contribution to Org.	1,100.00	0.0	2,000.00	0.0	900.00	45.0	147,088.75	0.0	252,298.75	0.1	105,210.00	41.7
797 Cultural and Athletic Expenses	58,356.00	0.2	2,500.00	0.0	(55,856.00)	(2,234)	211,524.90	0.1	278,273.90	0.1	66,749.00	24.0
842 Legal Services	-	-	40,600.00	0.1	40,600.00	100.0	90,250.00	0.0	304,350.00	0.1	214,100.00	70.3
843 Auditing Expenses	1,897.20	0.0	200,000.00	0.7	198,102.80	99.1	57,077.90	0.0	642,844.00	0.2	585,766.10	91.1
844 Consultancy Expense	34,000.00	0.1	300,000.00	1.1	266,000.00	88.7	340,000.00	0.1	1,395,000.00	0.5	1,055,000.00	75.6
846 Security Services	276,420.18	1.1	314,842.00	1.2	38,421.82	12.2	3,276,514.18	1.1	3,519,793.30	1.1	243,279.12	6.9
849 Other Professional Services	20,829.50	0.1	43,520.00	0.2	22,690.50	52.1	196,729.50	0.1	354,366.50	0.1	157,637.00	44.5
901 Doubtful Accounts Expenses	11,037.52	0.0	123,472.00	0.5	112,434.48	91.1	(240,379.57)	(0.1)	(4,475.09)	(0.0)	235,904.48	(5,271.5)
903 Depreciation-Plant	3,000,047.00	12.4	3,332,955.00	12.3	332,908.00	10.0	36,259,031.16	12.0	38,202,062.36	12.5	1,943,031.20	5.1
904 Depreciation-Buildings and Other Structures	295,003.24	1.2	331,600.00	1.2	36,596.76	11.0	3,574,265.24	1.2	3,776,894.12	1.2	202,628.88	5.4
907 Depreciation-Office Equipment	23,195.41	0.1	86,460.00	0.3	63,264.59	73.2	580,812.12	0.2	820,224.14	0.3	239,412.02	29.2
907A Depreciation-IT Equipment	94,095.70	0.4	130,100.00	0.5	36,004.30	27.7	1,093,907.21	0.4	1,305,458.96	0.4	211,551.75	16.2
908 Depreciation-Laboratory Equipment	21,889.31	0.1	28,420.00	0.1	6,530.69	23.0	294,582.50	0.1	321,757.68	0.1	27,175.18	8.4
914 Depreciation-Land Transport Equipment	25,350.03	0.1	77,250.00	0.3	51,899.97	67.2	561,484.19	0.2	808,563.00	0.3	247,078.81	30.6
917 Depreciation-Construction/Port Equipment	96,400.09	0.4	105,945.00	0.4	9,544.91	9.0	1,155,973.04	0.4	1,213,245.00	0.4	57,271.96	4.7
925 Depreciation-Other Machinery and Equipment	763,248.20	3.2	1,019,820.00	3.8	256,571.80	25.2	10,816,883.46	3.6	11,607,278.62	3.8	790,395.16	6.8
926 Depreciation-Furnitures and Fixtures	9,897.00	0.0	15,970.00	0.1	6,073.00	38.0	100,082.23	0.0	139,063.25	0.0	38,981.02	28.0
931 Amortization-Intangible Assets	4,972.00	0.0	5,700.00	0.0	728.00	12.8	59,664.00	0.0	64,032.00	0.0	4,368.00	6.8
989 Other Maintenance and Operating Expenses	68,584.00	0.3	61,550.00	0.2	(7,034.00)	(11.4)	248,028.50	0.1	280,093.50	0.1	32,065.00	11.4
Total Operation Expenses	18,914,815.53	78.36	22,145,225.74	81.7	3,230,410.21	14.6	176,964,896.00	58.66	206,694,350.12	67.46	29,729,454.12	14.4
Maintenance Expenses:												
759 Maintenance Supplies Expenses	3,902.35	0.0	6,549.65	0.0	2,647.30	40.4	60,684.95	0.0	79,230.90	0.0	18,545.95	23.4
803 Repairs and Maintenance-Plant	1,079,306.35	4.5	560,249.01	2.1	(519,057.34)	(92.6)	10,018,926.73	3.3	14,716,421.49	4.8	4,697,494.76	31.9
804 Repairs and Maintenance-Bldgs. & Other Structures	216,129.51	0.9	153,271.00	0.6	(62,858.51)	(41.0)	773,427.01	0.3	1,120,690.75	0.4	347,263.74	31.0
807 Repairs and Maintenance-Office Equipment	20,067.50	0.1	28,738.00	0.1	8,670.50	30.2	161,315.67	0.1	178,941.00	0.1	17,625.33	9.8
807 Repairs and Maintenance-IT Equipment	118,013.00	0.5	(160.32)	(0.0)	(118,173.32)	73,710.9	648,403.25	0.2	741,052.43	0.2	92,649.18	12.5
814 Repairs and Maintenance-Land Transport Equip't	41,972.00	0.2	157,776.00	0.6	115,804.00	73.4	727,331.82	0.2	1,167,008.05	0.4	439,676.23	37.7
825 Repairs and Maintenance-Other Mach. And Equip't	492,328.26	2.0	(189,309.56)	(0.7)	(681,637.82)	360	1,230,884.81	0.4	2,440,545.59	0.8	1,209,660.78	49.6
829 Repairs and Maintenance - Reforestration	1,310,758.30	5.4	501,038.91	1.8	(809,719.39)	(161.6)	4,887,615.75	1.6	6,048,573.71	2.0	1,160,957.96	19.2
Total Maintenance Expenses	3,282,477.27	13.60	1,218,152.69	4.5	(2,064,324.58)	(169.5)	18,508,589.99	6.13	26,492,463.92	8.65	7,983,873.93	30.1
Total Operation and Maintenance Expenses	22,197,292.80	91.96	23,363,378.43	86	1,166,085.63	5	195,473,485.99	64.79	233,186,814.04	76	37,713,328.05	16.2
Utility Operating Income	1,567,380.52	6.49	3,547,520.57	13	(1,980,140.05)	(56)	102,412,529.71	33.95	70,378,741.93	23.0	32,033,787.78	46
659 Other Income	373,982.46	1.5	196,283.00	0.7	177,699.46	91	3,814,810.89	1.3	2,842,014.04	0.9	972,796.85	34.2
Total Other Income	373,982.46	1.5	196,283.00	0.7	177,699.46	91	3,814,810.89	1.3	2,842,014.04	0.9	972,796.85	34.2
Net Income Before Interest & Financial Charges	1,941,362.98	8.04	3,743,803.57	14	(1,802,440.59)	(48)	106,227,340.60	35.21	73,220,755.97	23.9	33,006,584.63	45
991 Bank Charges	-	-	250.00	0.0	250.00	100.0	1,750.00	0.0	2,200.00	0.0	450.00	20.5
996 Interest Expenses	3,873,416.60	16.0	3,873,435.06	14.3	18.46	0.0	54,163,405.59	18.0	54,163,437.66	17.7	32.07	0.0
997A Other Financial Charges - GRT	38,734.17	0.2	38,734.36	0.1	0.19	0.0	541,634.06	0.2	541,634.38	0.2	0.32	0.0
Net Income (loss) for the Period	(1,970,787.79)	(8.16)	(168,615.85)	(0.62)	(1,802,171.94)	(1,069)	51,520,550.95	17.08	18,513,483.93	6.0	33,007,067.02	178

Prepared by :


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Department Manager A, Finance

Noted by :


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General Manager A