

**TUTUAN CITY WATER DISTRICT
CASH FLOW STATEMENT
FOR THE MONTH ENDED DECEMBER 31, 2015**

RECEIVED
BY: *[Signature]*
DATE: *01-22-16*
TIME: *10:00*

| | Current Month | | | Year to Date | | |
|--|-----------------------|------------------------|-----------------------------------|------------------------|------------------------|-----------------------------------|
| | Actual | Budget | Favorable/ (Unfavorable) Variance | Actual | Budget | Favorable/ (Unfavorable) Variance |
| Cash flow from operating activities | | | | | | |
| Cash Inflows | | | | | | |
| Business & Service Income | 24,714,825.04 | 25,824,069.00 | (1,109,243.96) | 282,048,434.78 | 288,493,634.38 | (6,445,199.60) |
| Other Business & Service Income | 118,279.22 | 176,000.00 | (57,720.78) | 1,555,442.94 | 1,558,366.72 | (2,923.78) |
| Fines & Penalties | 681,448.24 | 625,427.00 | 56,021.24 | 8,967,416.44 | 8,244,997.77 | 722,418.67 |
| Interest Income | 82,970.85 | 49,125.00 | 33,845.85 | 278,919.40 | 221,953.56 | 56,965.84 |
| Installation of Service Connections | 480,457.90 | 743,600.00 | (263,142.10) | 5,855,785.48 | 7,133,468.75 | (1,277,683.27) |
| Other Income | 26,820.58 | 22,177.00 | 4,643.58 | 490,357.59 | 413,137.45 | 77,220.14 |
| Other Receipts | 453,669.81 | 291,674.00 | 161,995.81 | 5,648,002.27 | 4,779,566.43 | 868,435.84 |
| Total Cash Inflows | 26,558,471.64 | 27,732,072.00 | (1,173,600.36) | 304,844,358.90 | 310,845,125.06 | (6,000,766.16) |
| Cash Outflows | | | | | | |
| Personal Services | 5,392,681.43 | 8,573,670.80 | 3,180,989.37 | 66,331,801.61 | 77,700,278.14 | 11,368,476.53 |
| Maintenance & Other Operating Expenses | 4,913,681.35 | 3,742,086.16 | (1,171,595.19) | 62,589,161.13 | 70,368,345.05 | 7,779,183.92 |
| Purchase of Inventory | 43,408.53 | 130,770.00 | 87,361.47 | 8,319,221.35 | 3,293,664.06 | (5,025,557.29) |
| Prepayments & Deposits | 110,542.55 | 658,835.12 | 548,292.57 | 1,465,188.00 | 2,318,833.10 | 853,645.10 |
| Payables | 464,948.93 | 1,332,732.32 | 867,783.39 | 9,944,654.46 | 28,704,786.99 | 18,760,132.53 |
| Release of Advances | 533,501.69 | 997,679.60 | 464,177.91 | 5,140,399.66 | 6,407,296.65 | 1,266,896.99 |
| Other Disbursements | 11,134.60 | - | (11,134.60) | 5,246,091.12 | 5,214,552.47 | (31,538.65) |
| Total Cash Outflows | 11,469,899.08 | 15,435,774.00 | 3,965,874.92 | 159,036,517.33 | 194,007,756.46 | 34,971,239.13 |
| Net cash provided from operating activities | 15,088,572.56 | 12,296,298.00 | 2,792,274.56 | 145,807,841.57 | 116,837,368.60 | 28,970,472.97 |
| Cash flow from investing activities | | | | | | |
| Cash Inflows | | | | | | |
| Customers Deposit | 237,543.73 | 382,460.00 | (144,916.27) | 3,601,598.41 | 3,804,761.87 | (203,163.46) |
| Sale of P.E. tubes | 84,423.99 | 275,000.00 | (190,576.01) | 2,128,275.32 | 2,905,042.69 | (776,767.37) |
| Total Cash Inflows | 321,967.72 | 657,460.00 | (335,492.28) | 5,729,873.73 | 6,709,804.56 | (979,930.83) |
| Cash Outflows | | | | | | |
| Sinking Fund | 683,090.00 | 792,955.00 | 109,865.00 | 8,645,278.00 | 8,787,078.00 | 141,800.00 |
| Purchase of property, plant & equipment | 2,072,854.98 | 5,253,143.09 | 3,180,288.11 | 9,276,131.20 | 26,386,051.94 | 17,109,920.74 |
| Purchase of pe Tubes for sales | - | 931,004.00 | 931,004.00 | - | 931,004.00 | 931,004.00 |
| Payment of projects | 427,830.14 | 7,115,736.44 | 6,687,906.30 | 11,470,879.14 | 30,379,395.99 | 18,908,516.85 |
| Total Cash Outflows | 3,183,775.12 | 14,092,838.53 | 10,909,063.41 | 29,392,288.34 | 66,483,529.93 | 37,091,241.59 |
| Net cash provided from investing activities | (2,861,807.40) | (13,435,378.53) | 10,573,571.13 | (23,662,414.61) | (59,773,725.37) | 36,111,310.76 |
| Cash flow from financing activities | | | | | | |
| Cash Outflows | | | | | | |
| Loan amortization | 3,854,926.18 | 1,830,418.96 | (2,024,507.22) | 21,424,843.47 | 19,400,343.03 | (2,024,500.44) |
| Interest and other Financial Charges | 3,912,150.77 | 3,912,419.41 | 268.64 | 54,706,789.65 | 54,707,272.04 | 482.39 |
| Total Cash Outflows | 7,767,076.95 | 5,742,838.37 | (2,024,238.58) | 76,131,633.12 | 74,107,615.07 | (2,024,018.05) |
| Net cash provided from financing activities | (7,767,076.95) | (5,742,838.37) | (2,024,238.58) | (76,131,633.12) | (74,107,615.07) | (2,024,018.05) |
| Net Increase(Decrease) in cash & cash equivalents | 4,459,688.21 | (6,881,918.91) | 11,341,607.12 | 46,013,793.84 | (17,043,971.84) | 63,057,765.68 |
| Cash & cash equivalents, Beginning period | 164,537,326.42 | 112,821,167.86 | 51,716,158.56 | 122,983,220.79 | 122,983,220.79 | - |
| Cash & cash equivalents, Ending period | 168,997,014.63 | 105,939,248.95 | 63,057,765.68 | 168,997,014.63 | 105,939,248.95 | 63,057,765.68 |

Prepared by: *[Signature]*
MYLENE B. VILLA
Sr. Accounting Processor B

Checked by: *[Signature]*
VIRGILIA B. ADLAWON, CPA
Department Manager A, Finance

Approved by: *[Signature]*
ENGR. ANSELMO L. SANG TIAN
General Manager A