

**BUTUAN CITY WATER DISTRICT  
BALANCE SHEET  
AS OF DECEMBER 31, 2015**

RECEIVED  
DATE: 02.2.16  
TIME: 10:20

**LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS**

**Payable Accounts**  
Accounts Payable  
**Total**

**Inter-Agency Payables**  
Due to National Government Agencies  
Due to Government Owned and /or Controlled Corporation  
Due to Local Government Units  
**Total**

**Intra-Agency Payables**  
Due to Other Funds/Trust Fund  
**Total**

**Other Payables**  
Due to Officers and Employees  
Contractor's Security Deposits  
Accrued Light and Power  
Other Payables  
Due to Members  
**Total**

**Current Portion of Loans**  
Loans Payable - Current DBP  
**Total**

**Loans/Lease payable**  
Loans Payable- LWUA  
Loans Payable- DBP  
**Total**

**Deferred Credits**  
Customer's Deposit  
Other Deferred Credits  
Deferred Income from Penalty  
**Total**

**Equity**  
Government Equity  
Donated Capital/ Other Paid-in Capital  
Retained Earnings  
**Total**

**TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS**

	YEAR TO DATE				Increase ( Decrease) Over Last Year	
	Actual This Month		This Month Last Year		Amount	% to Last Yr
	Amount	% to Total	Amount	% to Total		
	28,182,798.92	2.05	34,154,556.43	2.53	(5,971,757.51)	(17.48)
<b>Total</b>	<b>28,182,798.92</b>	<b>2.05</b>	<b>34,154,556.43</b>	<b>2.53</b>	<b>(5,971,757.51)</b>	<b>(17.48)</b>
	1,208,396.14	0.09	1,725,858.53	0.13	(517,462.39)	(29.98)
	1,361,969.15	0.10	1,577,307.64	0.12	(215,338.49)	(13.65)
	21,601.35	0.00	92,631.65	0.01	(71,030.30)	(76.68)
<b>Total</b>	<b>2,591,966.64</b>	<b>0.19</b>	<b>3,395,797.82</b>	<b>0.25</b>	<b>(803,831.18)</b>	<b>(23.67)</b>
	147,853.02	0.01	-	-	147,853.02	
<b>Total</b>	<b>147,853.02</b>	<b>0.01</b>	<b>-</b>	<b>-</b>	<b>147,853.02</b>	
	7,309,088.87	0.53	3,827,263.74	0.28	3,481,825.13	90.97
	7,126,545.81	0.52	9,545,527.08	0.71	(2,418,981.27)	(25.34)
	850,068.32	0.06	1,073,927.51	0.08	(223,859.19)	(20.84)
	456,527.71	0.03	1,170,460.33	0.09	(713,932.62)	(61.00)
	1,357,542.37	0.10	1,044,252.54	0.03	313,289.83	30.00
<b>Total</b>	<b>17,099,773.08</b>	<b>1.25</b>	<b>16,661,431.20</b>	<b>1.19</b>	<b>438,341.88</b>	<b>2.63</b>
	47,721,342.30	3.48	18,628,512.64	1.38	29,092,829.66	156.17
<b>Total</b>	<b>47,721,342.30</b>	<b>3.48</b>	<b>18,628,512.64</b>	<b>1.38</b>	<b>29,092,829.66</b>	<b>156.17</b>
	22,634,761.61	1.65	22,634,761.61	1.68	-	0.00
	793,570,517.96	57.80	844,088,191.09	62.51	(50,517,673.13)	(5.98)
<b>Total</b>	<b>816,205,279.57</b>	<b>59.45</b>	<b>866,722,952.70</b>	<b>64.19</b>	<b>(50,517,673.13)</b>	<b>(5.83)</b>
	15,266,481.79	1.11	13,932,972.66	1.03	1,333,509.13	9.57
	2,039,994.64	0.15	3,040,325.59	0.23	(1,000,330.95)	(32.90)
	871,792.87	0.06	854,153.37	0.06	17,639.50	2.07
<b>Total</b>	<b>18,178,269.30</b>	<b>1.32</b>	<b>17,827,451.62</b>	<b>1.32</b>	<b>350,817.68</b>	<b>1.97</b>
	2,367,355.65	0.17	2,367,355.65	0.18	-	0.00
	15,546,853.94	1.13	15,546,853.94	1.15	-	0.00
	424,945,672.61	30.95	374,932,569.71	27.77	50,013,102.90	13.34
<b>Total</b>	<b>442,859,882.20</b>	<b>32.26</b>	<b>392,846,779.30</b>	<b>29.09</b>	<b>50,013,102.90</b>	<b>12.73</b>
<b>Total</b>	<b>1,372,987,165.03</b>	<b>100.00</b>	<b>1,350,237,481.71</b>	<b>100.00</b>	<b>22,749,683.32</b>	<b>1.68</b>

Prepared by :

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Checked by :

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Department Manager, Finance Department

Noted by :

ENGR. ANSELMO L. SANG TIAN, CE  
General Manager A

**BUTUAN CITY WATER DISTRICT**

**BALANCE SHEET  
AS OF DECEMBER 31, 2015**

**ASSETS AND OTHER DEBITS**

	YEAR TO DATE				Increase ( Decrease) Over Last Year	
	Actual This Month		This Month Last Year		Amount	% to Last Yr
	Amount	% to Total	Amount	% to Total		
<b>Cash</b>						
Cash-Collecting Officer	1,291,461.29	0.09	1,740,732.93	0.13	(449,271.64)	(25.81)
Working Fund	30,000.00	0.00	30,000.00	0.00	-	0.00
Petty Cash Fund	30,000.00	0.00	30,000.00	0.00	-	0.00
Cash in Bank-Local Currency	167,645,553.34	12.21	121,182,487.86	8.97	46,463,065.48	38.34
<b>Total</b>	<b>168,997,014.63</b>	<b>12.31</b>	<b>122,983,220.79</b>	<b>9.11</b>	<b>46,013,793.84</b>	<b>37.41</b>
<b>Receivable Accounts</b>						
Accounts Receivable ( Water Sales )	32,646,036.36	2.38	30,557,272.09	2.26	2,088,764.27	6.84
Less: Allowance for Doubtful Accounts	(408,553.91)	(0.03)	(648,933.48)	(0.05)	240,379.57	(37.04)
<b>Net Realizable Value</b>	<b>32,237,482.45</b>	<b>2.35</b>	<b>29,908,338.61</b>	<b>2.22</b>	<b>2,329,143.84</b>	<b>7.79</b>
Installment Sales Receivable	1,533,677.91	0.11	1,291,218.57	0.10	242,459.34	18.78
<b>Total</b>	<b>33,771,160.36</b>	<b>2.46</b>	<b>31,199,557.18</b>	<b>2.31</b>	<b>2,571,603.18</b>	<b>8.24</b>
<b>Other Receivables</b>						
Advances to Officers and Employees	1,186,422.26	0.09	214,770.41	0.02	971,651.85	452.41
Due from Officers and Employees	314,857.41	0.02	343,008.36	0.03	(28,150.95)	(8.21)
Other receivable	4,290,798.92	0.31	4,153,544.73	0.31	137,254.19	3.30
<b>Total</b>	<b>5,792,078.59</b>	<b>0.42</b>	<b>4,711,323.50</b>	<b>0.35</b>	<b>1,080,755.09</b>	<b>22.94</b>
<b>Inventories</b>						
Office Supplies Inventory	1,148,473.65	0.08	737,395.11	0.05	411,078.54	55.75
Fuel,Oil and Lubricants	51,620.00	0.00	49,145.00	0.00	2,475.00	5.04
Chemicals and Filtering Supplies Inventory	179,727.00	0.01	404,209.54	0.03	(224,482.54)	(55.54)
Work in Process Inventory	111,024.65	0.01	101,454.15	0.01	9,570.50	9.43
Construction Materials Inventory	218,523.00	0.02	239,980.00	0.02	(21,457.00)	(8.94)
Maintenance Supplies Inventory	91,904.64	0.01	92,146.64	0.64	(242.00)	(0.00)
Meters Inventory	1,748,886.00	0.13	8,853,641.00	0.01	(7,104,755.00)	(7,710.27)
Service Connection Materials Inventory	11,131,398.54	0.81	17,335,351.46	0.66	(6,203,952.92)	(70.07)
Transmission/Distribution Pipes & Fittings Inventory	8,974,251.69	0.65	8,578,196.80	1.28	396,054.89	2.28
<b>Total</b>	<b>23,655,809.17</b>	<b>1.72</b>	<b>36,391,519.70</b>	<b>2.70</b>	<b>(12,735,710.53)</b>	<b>(35.00)</b>
<b>Prepayments and Deposits</b>						
Prepaid Insurance	265,082.90	0.02	205,967.61	0.02	59,115.29	28.70
Advances to Contractors	856,181.17	0.06	1,361,271.48	0.10	(505,090.31)	100.00
Guaranty Deposits	2,602,075.19	0.19	2,522,099.37	0.19	79,975.82	3.17
Other Prepayments and Deposits	122,520.37	0.01	963,460.51	0.07	(840,940.14)	(87.28)
<b>Total</b>	<b>3,845,859.63</b>	<b>0.28</b>	<b>5,052,798.97</b>	<b>0.37</b>	<b>(1,206,939.34)</b>	<b>(23.89)</b>
<b>Deferred Charges</b>						
Other Deferred Charges	322,445.52	0.02	646,901.58	0.05	(324,456.06)	(50.16)
Other Deferred Charges ( Pre-Termination Fee )	17,143,088.76	1.25	17,143,088.76	1.27	-	0.00
<b>Total</b>	<b>17,465,534.28</b>	<b>1.27</b>	<b>17,789,990.34</b>	<b>1.32</b>	<b>(324,456.06)</b>	<b>(1.82)</b>
<b>Investments</b>						
Other Investments	715,882.97	0.05	709,315.19	0.05	6,567.78	0.93
<b>Total</b>	<b>715,882.97</b>	<b>0.05</b>	<b>709,315.19</b>	<b>0.05</b>	<b>6,567.78</b>	<b>0.93</b>

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BUTUAN CITY WATER DISTRICT

BALANCE SHEET

AS OF DECEMBER 31, 2015

	YEAR TO DATE				Increase ( Decrease) Over Last Year	
	Actual This Month		This Month Last Year		Amount	% to Last Yr
	Amount	% to Total	Amount	% to Total		
<b>Property, Plant and Equipment</b>						
Land	6,628,476.57	0.48	6,628,476.57	0.49	-	0.00
Land Improvements	150,565.33	0.01	150,565.33	0.01	-	0.00
Plant	1,062,764,735.99	77.41	1,060,121,438.86	78.51	2,643,297.13	0.25
Buildings and Other Structures	89,801,821.34	6.54	79,625,615.75	5.90	10,176,205.59	12.78
Office Equipment	5,966,843.76	0.43	5,511,748.76	0.41	455,095.00	8.26
IT Equipment	14,807,181.25	1.08	13,564,826.00	1.00	1,242,355.25	9.16
Laboratory Equipment	5,134,741.11	0.37	4,663,292.75	0.35	471,448.36	10.11
Land Transport Equipment	13,505,260.23	0.98	8,802,473.23	0.65	4,702,787.00	53.43
Construction/Port Equipment	10,922,250.00	0.80	10,840,000.00	0.80	82,250.00	0.76
Water Treatment Equipment ( Microfilters & Strainers)	89,125,491.04	6.49	89,125,491.04	6.60	-	0.00
Other Machinery and Equipment	67,363,900.46	4.91	66,611,265.96	4.93	752,634.50	1.13
Furniture and Fixtures	1,185,429.82	0.09	1,009,660.82	0.07	175,769.00	17.41
Books	134,409.02	0.01	134,409.02	0.01	-	0.00
Intangible Assets/ IT Software	343,638.48	0.03	343,638.48	0.03	-	0.00
Construction -In-Progress-Buildings and Other Structures	51,495,562.76	3.75	38,805,412.91	2.87	12,690,149.85	32.70
Other Property, Plant and Equipment	14,920.00	0.00	14,920.00	0.00	-	0.00
<b>Total Property, Plant and Equipment</b>	<b>1,419,345,227.16</b>	<b>103.38</b>	<b>1,385,953,235.48</b>	<b>102.65</b>	<b>33,391,991.68</b>	<b>113.28</b>
<b>Less:</b>						
Accumulated Depreciation-Plant	(237,835,998.10)	(17.32)	(201,576,966.94)	(14.93)	(36,259,031.16)	17.99
Accumulated Depreciation-Buildings and Other Structures	(23,748,495.08)	(1.73)	(20,174,229.84)	(1.49)	(3,574,265.24)	17.72
Accumulated Depreciation-Office Equipment	(3,598,315.23)	(0.26)	(3,017,503.11)	(0.22)	(580,812.12)	19.25
Accumulated Depreciation-Laboratory Equipment	(3,540,419.10)	(0.26)	(3,245,836.60)	(0.24)	(294,582.50)	9.08
Accumulated Depreciation-Land Transportation Equipment	(7,182,189.87)	(0.52)	(6,620,705.68)	(0.49)	(561,484.19)	8.48
Accumulated Depreciation-Construction Equipment	(3,448,472.04)	(0.25)	(2,292,499.00)	(0.17)	(1,155,973.04)	50.42
Accumulated Depreciation-Other Machinery and Equipment	(65,839,771.25)	(4.80)	(55,158,367.79)	(4.09)	(10,681,403.46)	19.36
Accumulated Depreciation-Furniture and Fixtures	(697,269.58)	(0.05)	(597,187.35)	(0.04)	(100,082.23)	16.76
Accumulated Depreciation-IT Equipment	(9,437,279.88)	(0.69)	(8,343,372.67)	(0.62)	(1,093,907.21)	13.11
Accumulated Amortization-Intangible Assets	(185,686.48)	(0.01)	(126,022.48)	(0.01)	(59,664.00)	47.34
<b>Total Accumulated Depreciation</b>	<b>(355,513,896.61)</b>	<b>(25.89)</b>	<b>(301,152,691.46)</b>	<b>(22.30)</b>	<b>(54,361,205.15)</b>	<b>438.22</b>
<b>Net Book Value</b>	<b>1,063,831,330.55</b>	<b>77.48</b>	<b>1,084,800,544.02</b>	<b>80.34</b>	<b>(20,969,213.47)</b>	<b>(1.93)</b>
<b>Other Assets</b>						
Sinking Fund \	46,588,306.84	3.39	37,822,020.65	2.80	8,766,286.19	23.18
Other Reserve Funds\	448,151.02	0.03	300,298.00	0.02	147,853.02	49.24
Other Non-Current Recievables	7,876,036.99	0.57	8,476,893.37	0.63	(600,856.38)	100.00
<b>Total</b>	<b>54,912,494.85</b>	<b>4.00</b>	<b>46,599,212.02</b>	<b>3.45</b>	<b>8,313,282.83</b>	<b>17.84</b>
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>1,372,987,165.03</b>	<b>100.00</b>	<b>1,350,237,481.71</b>	<b>100.00</b>	<b>22,749,683.32</b>	<b>1.68</b>

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